

HAPPY COVE CONDOMINIUM ASSOCIATION
JUNE 28, 2005
BOARD MEETING

Call To Order

The meeting was called to order at 7:35PM.

Officers present:

Lou Anne Finnigan, President
Chris Bonnesaro, Vice-president
Jerry Gustovson, Secretary
Martin Bennick, Treasurer
Patricia Galvin, Director
Lisa Hathoway, Director

Minutes

The minutes of April 19th were read and approved. M: Chris, 2nd: Pat, Vote 6-0

Financial

Martin presented the May, 2005 financial report which needed clarification of amount in Operating Account. Board Voted to table report until Clarification of amount. M: Martin, 2nd: Chris, Vote 6-0

Buildings & Grounds

The Board approved Dumpster Enclosures Bid by Cedar Rustic Fencing for a total of \$5700 including actual Dumpster & Dog Run Gates. M: Chris 2nd: Martin. V: 6-0

The Board Approved Formal Lease Amendment with NO changes, with request to our lawyers to begin processing for submission to Unit Owners. M: Martin 2nd Chris, V: 6-0

The Board approved previous decision, pending other lower bids, to use BUSS CONCRETE bid for needed concrete repairs. M: Martin, 2nd: Chris, V: 6-0

The Board approved 7523 & 7525 Hand Railing & Front Entrance Rought Iron replacement. Bid by Jac's Construction Co., including Removal, Painting & Lengthening of Railings.
M: Martin, 2nd Chris, V: 6-0

Board approved motion to purchase 2 - \$15,000 6 mos CDS from Community Advantage Bank at 3.17% interest (pending any better rates). M: Martin, 2nd Chris, V: 6-0

Adjournment

The meeting was adjourned at 8:30 PM. M: Martin, 2nd: Pat, V: 6-0.